

## *What are the tax benefits?*

You are entitled to a charitable income tax deduction for the gift portion of



the annuity in the year the gift is made. If an appreciated asset, such as stock, is used to fund your annuity, capital gains taxes are spread over

the term of the annuity rather than being reported in the year of sale. Also, depending on the source of your gift, much of the annuity income may be tax-free. Finally, the total amount of your gift is removed from your estate for estate tax purposes.

## *What rate will I be paid?*

The rate you (or your beneficiary) will be paid is determined by age. The older the beneficiary is, the higher the rate paid.

## *How do I set up a gift annuity?*

A gift annuity can be set up with a simple four-step process.

1. You can request a proposal that details the specific benefits of a gift annuity based on your situation.
2. We prepare a gift annuity application for your approval.
3. The transfer of assets (check, stock, bonds, etc.) to Belhaven College takes place.
4. You receive the formalized gift annuity contract, specifying the payment dates and the amount of each payment you will receive for life.

You may request a personal and confidential proposal by calling our office at 601-968-8738 or by completing the attached reply card.



## *Can I defer payments until later?*

If you do not need your income payments to begin at the time of your

gift, you can defer the payments to you until a time you need additional income – such as at retirement. The payments will be based on your original contribution, plus accumulated earning from the time of the gift, and on your age when payments begin. This plan gives you a current income tax deduction and the opportunity to accumulate income from the earnings for the future.

## *When does Belhaven benefit?*

Belhaven benefits from your gift after the income obligations to your beneficiaries have been satisfied.

### ***Your First Step***

Please complete this form and return it to: Office of Development, 1500 Peachtree Street, Box 158 Jackson, MS 39202. If you have questions about different kinds of gifts (stock, property, estate, insurance), or would prefer to make a gift by phone, please contact the Development Office at 601-968-8738. All gifts are tax deductible in the calendar year which they are given.

Name: \_\_\_\_\_ If alum, year: \_\_\_\_\_  
Address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Year of Birth: \_\_\_\_\_ Phone: \_\_\_\_\_ Email: \_\_\_\_\_



*For current gift and annuity rates, please call  
601.968.8738, toll free at 1.800.960.5940  
or email [annuity@belhaven.edu](mailto:annuity@belhaven.edu).*

 **BELHAVEN  
COLLEGE**  
OUR STANDARD IS CHRIST

1500 Peachtree Street  
Jackson, MS 39202

*A gift that keeps  
giving back to you...  
for life*



**CHARITABLE  
GIFT  
ANNUITY**

## **CHARITABLE GIFT ANNUITY**

*A gift that keeps giving back  
to you...for life*

A gift annuity is  
a simple gift  
arrangement  
between you and  
Belhaven College.

In return for your gift of cash  
or other assets, the College  
agrees to pay you (and/or  
another named beneficiary)  
a fixed income for life.

Many Belhaven  
alumni and friends have  
found the gift annuity a  
very simple way to  
convert low yielding  
assets into a higher  
fixed income  
payment, as well as  
provide Belhaven  
with a significant  
gift in the future.

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