

# BELHAVEN UNIVERSITY

Belhaven University will begin charging bank fees on credit and debit card payments for tuition, fees, housing, meal plans and other charges to a student's account. These are the primary changes as a result of the new policy:

1. VISA, MasterCard, Discover and American Express cards will be accepted.
2. A convenience fee of 2.55% (\$1.95 minimum) will be charged on all credit card payments. The fee will be in addition to the payment amount.
3. Online payments using an electronic check (eCheck) will not be charged a fee.

## Frequently Asked Questions

### **Why does the University charge a convenience fee for credit card use?**

In an effort to control the cost of attendance for all students, the transaction cost of using a credit or debit card should be covered directly by the student receiving the benefit of this convenience. The majority of colleges and universities throughout the United States charge users the credit card fees. While the University accepted credit and debit cards in the past without charging the user a fee, the increased level of merchant fees should not be covered by the tuition of all students, but paid only by those who use these convenience financial services. Some universities have discontinued the acceptance of credit cards altogether, but Belhaven University wishes to continue offering the convenience by the fees being paid directly by those who choose to use credit cards to pay student accounts.

### **How was the 2.55% (min. \$1.95) rate determined?**

The convenience fees are charged and collected by our card vendor. The convenience fee will not be reflected on your student account at Belhaven University. The fee is charged and collected directly by our card vendor.

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## **Does Belhaven University make money on the fee I will be charged?**

No – not a dime.

## **Is the convenience fee refundable?**

No, the convenience fee is non-refundable, even if the payment to which it relates is cancelled, refunded, credited or charged back.

## **What if I only have a debit card and do not use paper checks?**

All debit cards utilize a bank checking or savings account. The bank routing number and account number can be entered directly through eCheck at no cost. If you do not know your routing number and/or account number, contact your bank to obtain that information.